Newfoundland and Labrador Hydro **Sustainability Commitment**

At the heart of our business is our people. We know our friends, family, and neighbours are counting on us and we work hard every day to deliver on our commitments to them.

We live and work here because of all that our province has to offer so we take our responsibility seriously. We work each day to minimize our impact and ensure we develop Newfoundland and Labrador's resources in a sustainable way for the maximum benefit of the people of our province.

With this in mind, we are committed to providing a timely review of our sustainable business operating procedures and practices. We commit to measuring, monitoring and reporting on our performance and to strive for continual improvement.

We commit ourselves to serving our province and working together to enable a sustainable future for all.

To achieve this, we are committed to:

- Making sustainability a priority
- Promoting a safe and healthy work environment
- Reporting annually on progress to our Boards of Directors and all stakeholders
- · Actively encouraging economic efficiencies and sustainable practices in our operations
- Developing and implementing our corporate strategy with specific sustainability goals and objectives
- Establishing sustainability indicators to enable accountability, communicate specific goals and measure progress
- Considering the life cycle of projects related to our business including their economic, environmental and social footprint
- Undertaking activities and operations in a way that strikes an appropriate balance between the needs of current and future generations

IENNIFER WILLIAMS

President and CEO, Newfoundland and Labrador Hydro

hydro

Date: June 2023