

OUR SUSTAINABILITY PROGRESS



In 2018, we achieved the Sustainable Electricity Company™ brand designation from Electricity Canada, highlighting our commitment to the principles of Environmental Stewardship as defined by ISO 14001 and Social Responsibility under ISO 26000¹. This designation confirms, via an external review, our commitment to responsible environmental, social and economic practices and to the principles of sustainable development. Every five years, a verification audit is completed by Electricity Canada to ensure we are upholding our standards and commitments.

Our sustainability focus means we are committed to environmental and social responsibility, as well as following good governance practices and reporting on our sustainability priority areas which revolve around the themes of serving our province, working together and enabling sustainable growth.

Through consultation with our stakeholders, key areas of interest were identified using a materiality assessment—a tool that helps us reflect on our work practices and allows us to measure how well we balance the expectations of our stakeholders as well as our business, social, economic and environmental needs. Our first materiality assessment was completed in 2015 and we have committed to revisiting our material topics (also known as our priority areas) every five years. In 2020, we completed the assessment for the second time.

In 2021, our internal Sustainability Steering Committee reviewed the most recent assessment and refined our priority areas. From there, we developed our five-year corporate Sustainability Strategy (2021-2025). Each year provides the opportunity to reflect on our strategy and assess our progress.

At the end of the five-year period, we will build on our past successes and advance our sustainability commitment with the development of a new strategy.

As a Crown utility, we are accountable to the provincial government and the people of Newfoundland and Labrador. Our Code of Business Conduct and Ethics strengthens our commitment to professional, sustainable and ethical business practices, guiding our Boards of Directors² and all of our employees.



**Sustainable
Electricity
Leader**

¹ ISO 14001 and ISO 26000 are internationally recognized management systems that define a methodology for a business to manage portions of its business.

² You can read more about our Board of Directors [here](#).