

NALCOR ENERGY - OIL AND GAS INC.
CONDENSED INTERIM FINANCIAL STATEMENTS
June 30, 2022
(Unaudited)

NALCOR ENERGY - OIL AND GAS INC.
STATEMENT OF FINANCIAL POSITION
(Unaudited)

<i>As at (thousands of Canadian dollars)</i>	Notes	June 30 2022	December 31 2021
ASSETS			
Current assets			
Cash		22,902	15,836
Trade and other receivables	3	45,332	27,020
Inventories		16,780	15,563
Prepayments		7,674	5,478
Total current assets		92,688	63,897
Non-current assets			
Property, plant and equipment	4	892,416	804,737
Other long-term assets		361	378
Total assets		985,465	869,012
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables	5	31,787	15,030
Current portion of long-term payables	6	37,246	33,743
Derivative liabilities	11	63,411	31,074
Total current liabilities		132,444	79,847
Non-current liabilities			
Decommissioning liabilities		113,810	111,934
Long-term payables	6	18,480	38,444
Total liabilities		264,734	230,225
Shareholder's equity			
Share capital		110,000	110,000
Shareholder contributions		906,112	906,112
Reserves		(29,431)	(12,645)
Deficit		(265,950)	(364,680)
Total equity		720,731	638,787
Total liabilities and equity		985,465	869,012

Commitments and contingencies (Note 13)

See accompanying notes

NALCOR ENERGY - OIL AND GAS INC.
STATEMENT OF PROFIT (LOSS) AND COMPREHENSIVE INCOME (LOSS)
(Unaudited)

<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Notes	Three months ended		Six months ended	
		2022	2021	2022	2021
Petroleum and natural gas sales		116,981	87,743	205,219	151,498
Royalties	12	(9,719)	(17,980)	(18,078)	(26,261)
Revenue, net		107,262	69,763	187,141	125,237
Operating costs	8	746	1,085	1,869	2,153
Production, marketing and transportation costs		9,516	9,224	16,237	16,679
Depreciation, depletion, amortization and impairment		(93,978)	23,304	(73,642)	41,035
Net finance expense	9	1,019	1,082	2,129	1,863
Other expense	10	7,669	5,945	51,818	121,592
Expenses		(75,028)	40,640	(1,589)	183,322
Profit (loss) for the period		182,290	29,123	188,730	(58,085)
Other comprehensive income (loss)					
Total items that may or have been reclassified to profit or loss:					
Net fair value losses on cash flow hedges		(19,334)	(22,698)	(71,352)	(44,628)
Reclassification adjustments related to:					
Cash flow hedges recognized in profit or loss		28,488	12,904	54,566	23,916
Other comprehensive income (loss) for the period		9,154	(9,794)	(16,786)	(20,712)
Total comprehensive income (loss) for the period		191,444	19,329	171,944	(78,797)

See accompanying notes

NALCOR ENERGY - OIL AND GAS INC.
STATEMENT OF CHANGES IN EQUITY
(Unaudited)

<i>(thousands of Canadian dollars)</i>	Note	Share Capital	Shareholder Contributions	Fair Value Reserve	Deficit	Total
Balance at January 1, 2022		110,000	906,112	(12,645)	(364,680)	638,787
Profit for the period		-	-	-	188,730	188,730
Other comprehensive loss		-	-	(16,786)	-	(16,786)
Total comprehensive income for the period		-	-	(16,786)	188,730	171,944
Dividends	7	-	-	-	(90,000)	(90,000)
Balance at June 30, 2022		110,000	906,112	(29,431)	(265,950)	720,731
Balance at January 1, 2021		110,000	906,112	(6,158)	(200,933)	809,021
Loss for the period		-	-	-	(58,085)	(58,085)
Other comprehensive loss		-	-	(20,712)	-	(20,712)
Total comprehensive loss for the period		-	-	(20,712)	(58,085)	(78,797)
Dividends	7	-	-	-	(80,000)	(80,000)
Balance at June 30, 2021		110,000	906,112	(26,870)	(339,018)	650,224

See accompanying note

NALCOR ENERGY - OIL AND GAS INC.
STATEMENT OF CASH FLOWS
(Unaudited)

<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Notes	Three months ended		Six months ended	
		2022	2021	2022	2021
Operating activities					
Profit (loss) for the period		182,290	29,123	188,730	(58,085)
Adjustments to reconcile profit (loss) to cash provided from operating activities:					
Depreciation, depletion, amortization and impairment		(93,978)	23,304	(73,642)	41,035
Finance income	9	(93)	(18)	(119)	(46)
Finance expense	9	4	30	9	33
Accretion	9	1,108	1,070	2,239	1,876
HSE Redetermination re-balancing adjustment	10	(18,316)	(7,825)	(1,273)	96,508
Gain on disposal of property plant and equipment	10	-	-	-	(31,090)
Decrease in other long-term assets		-	-	17	-
		71,015	45,684	115,961	50,231
Changes in non-cash working capital balances					
Other	14	(1,658)	(25,026)	(4,700)	17,226
Interest received		93	18	119	46
Interest paid		(4)	(30)	(9)	(33)
Net cash provided from operating activities		69,446	20,397	111,371	67,221
Investing activities					
Additions to property, plant and equipment	4	(7,650)	(5,743)	(14,195)	(11,927)
Proceeds on disposal of property, plant and equipment		-	-	-	40,315
Change in non-cash working capital balances	14	861	(2,752)	(110)	(9,757)
Net cash (used in) provided from investing activities		(6,789)	(8,495)	(14,305)	18,631
Financing activities					
Dividends paid	7	(60,000)	(10,000)	(90,000)	(80,000)
Net cash used in financing activities		(60,000)	(10,000)	(90,000)	(80,000)
Net increase in cash		2,657	1,902	7,066	5,852
Cash, beginning of the period		20,245	13,541	15,836	9,591
Cash, end of the period		22,902	15,443	22,902	15,443

See accompanying notes

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

1. DESCRIPTION OF BUSINESS

Nalcor Energy - Oil and Gas Inc. (Oil and Gas or the Company) was incorporated under the Corporations Act of Newfoundland and Labrador (the Province). Oil and Gas has a mandate to engage in the upstream and downstream sectors of the oil and gas industry. Upstream includes exploration, development, and production activities while downstream includes transportation and processing activities. Oil and Gas is a 100% owned subsidiary of Nalcor Energy (Nalcor). Substantially all of Oil and Gas' activities are conducted jointly with others and, accordingly, these condensed interim financial statements reflect only Oil and Gas' proportionate interest in such activities. The head office is located at 500 Columbus Drive, St. John's, Newfoundland and Labrador, A1B 0C9, Canada.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance and Basis of Measurement

These condensed interim financial statements have been prepared in accordance with International Accounting Standard *IAS 34 – Interim Financial Reporting* using accounting policies consistent with those used in the preparation of the annual audited financial statements for the year ended December 31, 2021.

These condensed interim financial statements do not include all of the disclosures normally found in the Company's annual audited financial statements and should be read in conjunction with the annual audited financial statements.

These condensed interim financial statements have been prepared on a historical cost basis, except for financial assets and liabilities at fair value through profit or loss which have been measured at fair value. The condensed interim financial statements are presented in Canadian dollars (CAD) and all values rounded to the nearest thousand, except when otherwise noted. The Board of Directors (the Board) has delegated the authority to approve the condensed interim financial statements to the Audit Committee of the Board of Directors of Nalcor, which approved the condensed interim financial statements on August 15, 2022.

3. TRADE AND OTHER RECEIVABLES

<i>As at (thousands of Canadian dollars)</i>	June 30	December 31
	2022	2021
Trade receivables	45,117	26,876
Due from related parties	5,729	5,729
Other receivables	218	147
Loss allowance	(5,732)	(5,732)
	45,332	27,020

Other receivables are comprised primarily of harmonized sales tax (HST).

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

4. PROPERTY, PLANT AND EQUIPMENT

<i>(thousands of Canadian dollars)</i>	Petroleum and Natural Gas Properties
Cost	
Balance at January 1, 2021	1,629,174
Additions	24,479
Disposals	(46,390)
Decommissioning liability revisions	499
Balance at December 31, 2021	1,607,762
Additions	14,195
Balance at June 30, 2022	1,621,957
Depreciation and depletion	
Balance at January 1, 2021	758,825
Depreciation and depletion	81,365
Disposals	(37,165)
Balance at December 31, 2021	803,025
Depreciation and depletion	45,129
Impairment reversal	(118,613)
Balance at June 30, 2022	729,541
Carrying value	
Balance at January 1, 2021	870,349
Balance at December 31, 2021	804,737
Balance at June 30, 2022	892,416

On a quarterly basis, the Company assesses its cash generating units (CGUs) for indicators that events or changes in circumstances may have impacted the recoverable amount of the associated assets. In prior periods, the Company has recorded impairments of \$287.1M on petroleum and natural gas properties as a result of the carrying amounts of the assets exceeding the recoverable amount of the White Rose Extension and Hibernia South Extension CGUs. As at June 30, 2022, petroleum price forecasts have increased significantly, which was considered an indicator that previously recorded impairments may no longer exist or may have decreased. The Company determines the recoverable amount of its CGUs using value in use, which is estimated using discounted future cash flows based on forecasted oil prices, proved and probable reserves and a discount rate derived from post-tax weighted average cost of capital, adjusted to reflect specific risks to the CGUs.

The forecasted oil prices used to determine future cash flows from oil reserves are:

	2022	2023	2024	2025	2026	Average Annual Change thereafter
Brent Price (CAD/barrel)	108.00	92.00	87.00	82.00	84.00	2.00%

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

5. TRADE AND OTHER PAYABLES

	June 30	December 31
<i>As at (thousands of Canadian dollars)</i>	2022	2021
Trade payables and accruals	24,029	9,662
Due to related parties	3,366	1,713
Other payables	4,392	3,655
	31,787	15,030

Other payables are comprised of harmonized sales tax (HST).

6. LONG-TERM PAYABLES

Long term payables is mainly comprised of a payable as a result of First Redetermination under the Hibernia South Extension (HSE) Operating Agreement, which became effective on March 1, 2021 and resulted in a reduction in Oil and Gas' working interest in the HSE field from 10% to 8.7%. The change in working interest triggers the re-balancing of historic barrels of oil over an estimated 30 month period, commencing May 2021. The balance of the liability as at June 30, 2022 is \$55.4 million (December 31, 2021 - \$71.9 million) with \$36.9 million (December 31, 2021 - \$33.4 million) recorded as current and included in the current portion of long-term payables.

	June 30	December 31
<i>As at (thousands of Canadian dollars)</i>	2022	2021
Long-term payables, beginning of the period	72,187	550
Accretion	363	829
Additions	-	100,081
Revisions	(342)	(153)
Settlements	(16,482)	(29,120)
Long-term payables, end of the period	55,726	72,187
Less: current portion	(37,246)	(33,743)
	18,480	38,444

7. SHAREHOLDER'S EQUITY

Dividends

	Three months ended		Six months ended	
<i>For the period ended June 30 (thousands of Canadian dollars)</i>	2022	2021	2022	2021
Declared and paid during the period	60,000	10,000	90,000	80,000

8. OPERATING COSTS

	Three months ended		Six months ended	
<i>For the period ended June 30 (thousands of Canadian dollars)</i>	2022	2021	2022	2021
Professional services	715	1,063	1,779	2,128
Salaries and benefits	12	-	36	(6)
Insurance	15	15	30	17
Other operating costs	4	7	24	14
	746	1,085	1,869	2,153

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

9. NET FINANCE EXPENSE

<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Three months ended		Six months ended	
	2022	2021	2022	2021
Finance income				
Other interest income	93	18	119	46
	93	18	119	46
Finance expense				
Accretion	1,108	1,070	2,239	1,876
Other finance expense	4	30	9	33
	1,112	1,100	2,248	1,909
Net finance expense	1,019	1,082	2,129	1,863

10. OTHER EXPENSE

<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Three months ended		Six months ended	
	2022	2021	2022	2021
Settlement of commodity swaps	27,774	14,826	53,864	26,827
HSE Redetermination royalty adjustment (a)	-	-	-	30,635
Gain on disposal of property, plant and equipment (a)	-	-	-	(31,090)
HSE Redetermination re-balancing adjustment (a)	(18,316)	(7,825)	(1,273)	96,508
Other	(1,789)	(1,056)	(773)	(1,288)
Other expense	7,669	5,945	51,818	121,592

- (a) On March 1, 2021 First Redetermination under the HSE Operating Agreement became effective, resulting in a reduction in Oil and Gas' working interest in the HSE field from 10% to 8.7%. The impact of the decrease in working interest included a historical true-up of production, capital costs and royalties.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

11.1 Fair Value

The estimated fair values of financial instruments as at June 30, 2022 and December 31, 2021 are based on relevant market prices and information available at the time. Fair value estimates are based on valuation techniques which are significantly affected by the assumptions used including the amount and timing of future cash flows and discount rates reflecting various degrees of risk. As such, the fair value estimates below are not necessarily indicative of the amounts that Oil and Gas might receive or incur in actual market transactions.

As a significant number of Oil and Gas' assets and liabilities do not meet the definition of a financial instrument, the fair value estimates below do not reflect the fair value of Oil and Gas as a whole.

Establishing Fair Value

Financial instruments recorded at fair value are classified using a fair value hierarchy that reflects the nature of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - valuation based on quoted price and (unadjusted) in active markets for identical assets or liabilities.

Level 2 - valuation techniques based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

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Level 3 - valuation techniques using inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. There were no transfers between Level 1, 2 and 3 fair value measurements for the period ended June 30, 2022 and the year ended December 31, 2021.

As at June 30, 2022 and December 31, 2021, the Company did not have any Level 3 instruments.

	Level	Carrying Value	Fair Value	Carrying Value	Fair Value
		June 30, 2022		December 31, 2021	
<i>(thousands of Canadian dollars)</i>					
Financial liabilities					
Derivative liabilities	2	63,411	63,411	31,074	31,074
Long-term payables including amount due within one year	2	55,726	71,277	72,187	90,616

The fair values of cash, trade and other receivables, and trade and other payables approximate their carrying values due to their short-term maturity.

The fair values of Level 2 financial instruments are determined using quoted prices in active markets, which, in some cases, are adjusted for factors specific to the asset or liability. Level 2 derivative instruments are valued based on observable commodity future curves, broker quotes or other publicly available data. Level 2 fair values of other risk management assets and liabilities are determined using observable inputs other than unadjusted quoted prices, such as interest rate yield curves and currency rates.

11.2 Risk Management

Oil and Gas is exposed to certain credit, liquidity and market risk through its operating, financing and investing activities. Financial risk is managed in accordance with a Board-approved policy, which outlines the objectives and strategies for the management of financial risk, including the use of derivative contracts. Permitted financial risk management strategies are aimed at minimizing the volatility of Oil and Gas' expected future cash flows.

Credit Risk

Oil and Gas' expected future cash flows are exposed to credit risk through its operating activities, primarily through the potential for non-performance by its customers. The degree of exposure to credit risk on cash and the sale of crude oil, including the associated accounts receivable, is determined by the financial capacity and stability of those customers and counterparties. The maximum exposure to credit risk on these financial instruments is represented by their carrying values on the Statement of Financial Position at the reporting date.

Credit risk on cash is considered to be minimal, as Oil and Gas' cash deposits are held by a Schedule 1 Canadian Chartered bank with a rating of A+ (Standard and Poor's). Receivables resulting from oil sales are carried out under oil marketing agreements with major oil and gas companies whose creditworthiness has been appropriately assessed prior to execution of the related agreements. In cases where there may be concerns regarding the creditworthiness of a customer, Oil and Gas mitigates this credit risk by insuring the sale under the provisions of its marketing agreements.

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

Liquidity Risk

Oil and Gas is exposed to liquidity risk with respect to its contractual obligations and financial liabilities, including any derivative liabilities related to hedging activities. Liquidity risk management activities are directed to ensuring cash is available to meet those obligations as they become due. Short-term liquidity is mainly provided through cash on hand, funds from operations, and a \$30.0 million (December 31, 2021 - \$30.0 million) unsecured demand operating facility with the Company's bank. As at June 30, 2022 Oil and Gas had no borrowings outstanding on the credit facility (December 31, 2021 - \$nil), and \$20.9 million of the borrowing limit had been used to issue two irrevocable letters of credit (December 31, 2021 - \$20.9 million to issue two irrevocable letters of credit) to ensure compliance with service agreements and regulations relating to petroleum and natural gas exploration and production activities.

Market Risk

In the course of carrying out its operating, financing and investing activities, Oil and Gas is exposed to possible market price movements that could impact expected future cash flow and the carrying value of certain financial assets and liabilities. Market price movements to which Oil and Gas has significant exposure include those relating to prevailing interest rates, foreign exchange rates, most notably USD/CAD, and current commodity prices, most notably the spot prices for oil.

Foreign Exchange and Commodity Exposure

Oil and Gas is exposed to foreign exchange and commodity price risk on its sales, which are denominated in USD and based on prevailing market oil prices. Commodity price exposure on USD denominated oil sales is addressed through the use of fixed price commodity swaps and foreign exchange exposure on sales is partially offset by USD denominated capital expenditures and foreign exchange forward contracts.

During 2022, total oil sales denominated in USD were \$161.9 million (June 30, 2021 - \$121.3 million). To mitigate foreign exchange risk and commodity price risk on a portion of sales, Oil and Gas have used foreign currency forward contracts and fixed price commodity swaps, respectively.

On March 31, 2022 Oil and Gas entered into a series of commodity price swap contracts with a notional value of \$52.1 million USD and an average price of \$96.43 USD per barrel. Additionally, on June 23, 2022 Oil and Gas entered into a series of commodity price swap contracts with a notional value of \$57.5 million USD and an average price of \$98.81 USD per barrel.

As at June 30, 2022, Oil and Gas has 60 commodity price swaps remaining, hedging 54.45% of anticipated July 2022 to June 2023 oil sales. The remaining contracts have a notional value of \$146.8 million USD, and an average fixed price of \$87.96 USD per barrel. As the contracts have been designated as hedging instruments, change in fair value has been recorded in other comprehensive income (loss). During 2022, \$53.9 million in realized losses (June 30, 2021 - \$26.8 million in realized losses) have been recorded in other expense and \$27.5 million in unrealized losses (June 30, 2021 - \$29.9 million in unrealized losses) remain in other comprehensive income (loss).

On March 31, 2022 Oil and Gas entered into a series of foreign exchange forward contracts with a notional value of \$52.1 million USD and an average fixed exchange rate of \$1.25 CAD per USD. Additionally, on June 23, 2022 Oil and Gas entered into a series of foreign exchange forward contracts with a notional value of \$57.5 million USD and an average price of \$1.30 CAD per USD.

As at June 30, 2022, Oil and Gas has 34 foreign exchange forward contracts remaining hedging foreign exchange risk on 49.83% of anticipated USD cash flows from oil sales from July 2022 to June 2023. The remaining contracts have a notional value of \$160.8 million USD, and an average fixed exchange rate of \$1.27 CAD per USD. As the contracts have been designated as hedging instruments, change in fair value has been recorded in other comprehensive income (loss). During 2022, \$0.7 million in realized losses (June 30, 2021 - \$2.9 million in realized gains) has been recorded in other expense and \$1.9 million in unrealized losses (June 30, 2021 - \$3.0 million in unrealized gains) remain in other comprehensive income (loss).

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

The components of change impacting the carrying value of financial instruments are as follows:

	Commodity and Forward Contracts	Redetermination	Total
<i>(thousands of Canadian dollars)</i>	Level 2	Level 2	Level 2
Balance at January 1, 2022	(12,645)	(18,429)	(31,074)
Changes to profit (loss)			
Mark-to-market	-	(15,551)	(15,551)
Total	-	(15,551)	(15,551)
Changes in other comprehensive loss			
Mark-to-market	(71,352)	-	(71,352)
Settlements realized in profit (loss)	54,566	-	54,566
Total	(16,786)	-	(16,786)
Balance at June 30, 2022	(29,431)	(33,980)	(63,411)
Balance at January 1, 2021	(6,158)	-	(6,158)
Changes to profit (loss)			
Mark-to-market	-	(4,706)	(4,706)
Total	-	(4,706)	(4,706)
Changes in other comprehensive loss			
Mark-to-market	(44,628)	-	(44,628)
Settlements realized in profit (loss)	23,916	-	23,916
Total	(20,712)	-	(20,712)
Balance at June 30, 2021	(26,870)	(4,706)	(31,576)

12. RELATED PARTY TRANSACTIONS

Oil and Gas enters into various transactions with its parent and other related parties. Unless otherwise noted, these transactions occur within the normal course of operations and are measured at the exchange amount, which is the amount of consideration agreed to by the related parties. Outstanding balances due to or from related parties are non-interest bearing with settlement within 30 days, unless otherwise stated.

Related parties with which Oil and Gas transacts are as follows:

Related Party	Relationship
Nalcor	100% shareholder of Oil and Gas
The Province	100% shareholder of Nalcor
Newfoundland and Labrador Hydro (Hydro)	Wholly-owned subsidiary of Nalcor
Oil and Gas Corporation of Newfoundland and Labrador	Wholly-owned subsidiary of the Province
Bull Arm Fabrication	Wholly-owned subsidiary of Oil and Gas Corporation of Newfoundland and Labrador

NALCOR ENERGY - OIL AND GAS INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

Significant related party transactions, which are not otherwise disclosed separately in the condensed interim financial statements, are summarized below:

<i>As at (thousands of Canadian dollars)</i>	June 30		December 31	
	2022		2021	
Trade and other payables:				
The Province			3,070	1,065
Parent			292	296
Current portion of long-term payables:				
Parent			300	300
<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Three months ended		Six months ended	
	2022		2021	
Royalties:				
The Province	(9,719)	(17,980)	(18,078)	(26,261)
Operating costs:				
Other related parties	1,050	1,050	1,750	2,100

13. COMMITMENTS AND CONTINGENCIES

Oil and Gas is subject to various legal proceedings and claims in the normal course of business. Although the outcome of such actions cannot be predicted with certainty, Management believes Oil and Gas' exposure to such claims and litigation will not materially affect its financial position or results of operations.

14. SUPPLEMENTARY CASH FLOW INFORMATION

<i>For the period ended June 30 (thousands of Canadian dollars)</i>	Three months ended		Six months ended	
	2022		2021	
Trade and other receivables	(1,166)	7,732	(18,312)	570
Inventories	(14)	1,348	(1,059)	(33)
Prepayments	(1,925)	90	(2,196)	(104)
Trade and other payables	2,308	(36,948)	16,757	7,036
Changes in non-cash working capital balances	(797)	(27,778)	(4,810)	7,469
Related to:				
Operating activities	(1,658)	(25,026)	(4,700)	17,226
Investing activities	861	(2,752)	(110)	(9,757)
	(797)	(27,778)	(4,810)	7,469