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May 10, 2021

VIA EMAIL

Attention: [REDACTED]

Dear [REDACTED]

**Re: Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act, 2015* (File #: PB/333/2021)**

On April 12, 2021 Nalcor Energy received your request for access to the following records/information:

Would you be so kind as to provide me the energy sales projections on which the September 28, 2021 cost and schedule update was based? Also please confirm the Muskrat Falls energy production, net of line losses to Soldier's Pond, on which the new 17.68 cents/KWh unit energy cost projections are based? The February 2018 projections were based on net production of 4,641 GWh. Also, I would be grateful if you could provide the associated annual revenue requirements for the full supply period.

Please see Appendix A, attached hereto, for the information that is responsive to your request.

In keeping with our standard practice, it is our intention to post this letter on the Nalcor Energy website.

Please be advised that you may ask the Information and Privacy Commissioner to review the processing of your access request, as set out in section 42 of the Access to Information and Protection of Privacy Act (*the Act*). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner. Your appeal should identify your concerns with the request and why you are submitting the appeal.

The appeal may be addressed to the Information and Privacy Commissioner as follows:

Office of the Information and Privacy Commissioner  
2 Canada Drive  
P. O. Box 13004, Stn. A  
St. John's, NL. A1B 3V8  
Telephone: (709) 729-6309  
Toll-Free: 1-877-729-6309

Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act (a copy of this section of the Act has been enclosed for your reference).

If you have any further questions, please feel free to contact the undersigned by telephone at (709) 733-5346 or by e-mail at [granthiscock@nalconenergy.com](mailto:granthiscock@nalconenergy.com).

Sincerely,

A handwritten signature in blue ink, appearing to read "Grant Hiscock". The signature is stylized with a large initial "G" and "H".

Grant Hiscock  
Access and Privacy Officer

### **Access or correction complaint**

42. (1) A person who makes a request under this Act for access to a record or for correction of personal information may file a complaint with the commissioner respecting a decision, act or failure to act of the head of the public body that relates to the request.

(2) A complaint under subsection (1) shall be filed in writing not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) A third party informed under section 19 of a decision of the head of a public body to grant access to a record or part of a record in response to a request may file a complaint with the commissioner respecting that decision.

(4) A complaint under subsection (3) shall be filed in writing not later than 15 business days after the third party is informed of the decision of the head of the public body.

(5) The commissioner may allow a longer time period for the filing of a complaint under this section.

(6) A person or third party who has appealed directly to the Trial Division under subsection 52(1) or 53(1) shall not file a complaint with the commissioner.

(7) The commissioner shall refuse to investigate a complaint where an appeal has been commenced in the Trial Division.

(8) A complaint shall not be filed under this section with respect to

(a) a request that is disregarded under section 21;

(b) a decision respecting an extension of time under section 23;

(c) a variation of a procedure under section 24; or

(d) an estimate of costs or a decision not to waive a cost under section 26.

(9) The commissioner shall provide a copy of the complaint to the head of the public body concerned.

**Direct appeal to Trial Division by an applicant**

52. (1) Where an applicant has made a request to a public body for access to a record or correction of personal information and has not filed a complaint with the commissioner under section 42, the applicant may appeal the decision, act or failure to act of the head of the public body that relates to the request directly to the Trial Division.

(2) An appeal shall be commenced under subsection (1) not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) Where an applicant has filed a complaint with the commissioner under section 42 and the commissioner has refused to investigate the complaint, the applicant may commence an appeal in the Trial Division of the decision, act or failure to act of the head of the public body that relates to the request for access to a record or for correction of personal information.

(4) An appeal shall be commenced under subsection (3) not later than 15 business days after the applicant is notified of the commissioner's refusal under subsection 45(2).

**Appendix A: Response**

(1) *Would you be so kind as to provide me the energy sales projections on which the September 28, 2021 cost and schedule update was based?*

**RESPONSE:**

In response to the question on energy sales projections related to the September 28, 2020 cost and Schedule update, we are providing the total island Interconnected load for the 2022-2030 forecast period.

<b>Island Interconnected Load (GWh)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Newfoundland Power	5,674	5,717	5,730	5,753	5,788	5,813	5,836	5,861	5,892
Island Industrial Firm	723	713	720	723	715	708	715	718	715
Island Rural Interconnected	453	452	452	453	454	454	453	452	452
<b>Total Island Interconnected Load (GWh)</b>	<b>6,850</b>	<b>6,882</b>	<b>6,901</b>	<b>6,929</b>	<b>6,957</b>	<b>6,975</b>	<b>7,003</b>	<b>7,031</b>	<b>7,058</b>

(2) *Also please confirm the Muskrat Falls energy production, net of line losses to Soldier's Pond, on which the new 17.68 cents/KWh unit energy cost projections are based? The February 2018 projections were based on net production of 4,641 GWh.*

**RESPONSE:**

Forecasted Muskrat Falls energy production has not changed since the February 2018 projection. The 17.68 cents/KWh unit energy cost projection is based on a forecasted average Muskrat Falls energy production, net of line losses to Soldier's Pond, of 4,641 GWh.

(3) *Also, I would be grateful if you could provide the associated annual revenue requirements for the full supply period.*

**RESPONSE:**

LCP Revenue Requirements are forecasted over a projected 50 year supply period. In response to your question, we have provided the full 50 year LCP Revenue Requirement, as forecasted for the information presented in the September 28, 2020 Muskrat Falls Cost and Schedule.

Revenue requirements (\$M)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
LIL revenue requirements	102.9	411.9	409.0	407.0	403.5	401.4	398.2	396.5	394.0	393.9	391.6	390.0	376.8	367.0	362.8	360.3	360.8
MF (net of PPA GIA)	87.1	352.1	350.7	369.6	393.9	419.9	441.2	463.0	488.2	509.3	547.9	588.3	614.2	640.9	668.4	696.7	726.0
MF PPA adjustments (Repayments)	25.7	(26.7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MF revenue requirements	112.8	325.4	350.7	369.6	393.9	419.9	441.2	463.0	488.2	509.3	547.9	588.3	614.2	640.9	668.4	696.7	726.0
LTA (net of PPA GIA)	12.9	56.5	56.3	57.9	59.9	63.9	67.1	70.5	83.9	77.5	83.5	89.7	93.7	97.8	102.1	106.5	111.0
LTA GIA adjustments (Repayments)	7.2	(0.7)	(0.9)	(4.0)	(2.7)	-	-	-	-	-	-	-	-	-	-	-	-
LTA revenue requirements	20.1	55.8	55.4	53.8	57.2	63.9	67.1	70.5	83.9	77.5	83.5	89.7	93.7	97.8	102.1	106.5	111.0
LCP total revenue requirements	235.8	793.1	815.1	830.4	854.6	885.1	906.5	930.0	966.2	980.8	1,023.0	1,068.0	1,084.7	1,105.7	1,133.3	1,163.5	1,197.9

Revenue requirements (\$M)	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
LIL revenue requirements	375.1	376.4	380.2	378.6	377.0	373.6	372.4	368.2	357.9	358.1	360.2	361.2	364.2	365.1	368.0	371.2	382.7
MF (net of PPA GIA)	763.8	798.1	827.0	858.6	884.1	918.9	959.9	994.5	1,027.9	1,062.2	1,097.6	1,157.0	1,160.8	1,188.9	1,215.0	1,245.2	1,269.3
MF PPA adjustments (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MF revenue requirements	763.8	798.1	827.0	858.6	884.1	918.9	959.9	994.5	1,027.9	1,062.2	1,097.6	1,157.0	1,160.8	1,188.9	1,215.0	1,245.2	1,269.3
LTA (net of PPA GIA)	116.3	138.3	135.1	131.2	135.9	141.3	147.7	153.1	162.0	170.9	177.8	183.3	187.2	193.9	204.9	200.8	206.1
LTA GIA adjustments (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LTA revenue requirements	116.3	138.3	135.1	131.2	135.9	141.3	147.7	153.1	162.0	170.9	177.8	183.3	187.2	193.9	204.9	200.8	206.1
LCP total revenue requirements	1,255.1	1,312.7	1,342.3	1,368.4	1,396.9	1,433.8	1,480.0	1,515.7	1,547.8	1,591.2	1,635.7	1,701.5	1,712.2	1,747.9	1,787.9	1,817.2	1,858.0

Revenue requirements (\$M)	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071
LIL revenue requirements	377.7	374.7	372.1	375.8	384.1	398.5	396.1	396.2	389.1	389.4	381.9	371.6	358.1	350.1	348.5	341.8	243.8
MF (net of PPA GIA)	1,293.9	1,386.8	1,419.9	1,477.6	1,535.1	1,569.6	1,603.7	1,629.4	1,674.8	1,721.3	1,769.0	1,818.0	1,868.3	1,945.3	1,998.8	2,026.9	1,540.8
MF PPA adjustments (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MF revenue requirements	1,293.9	1,386.8	1,419.9	1,477.6	1,535.1	1,569.6	1,603.7	1,629.4	1,674.8	1,721.3	1,769.0	1,818.0	1,868.3	1,945.3	1,998.8	2,026.9	1,540.8
LTA (net of PPA GIA)	210.4	224.1	230.6	228.4	264.4	257.8	244.9	250.9	258.1	265.5	273.1	280.9	288.9	297.1	374.9	314.1	241.6
LTA GIA adjustments (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LTA revenue requirements	210.4	224.1	230.6	228.4	264.4	257.8	244.9	250.9	258.1	265.5	273.1	280.9	288.9	297.1	374.9	314.1	241.6
LCP total revenue requirements	1,881.9	1,985.7	2,022.6	2,081.9	2,183.7	2,225.8	2,244.7	2,276.6	2,322.0	2,376.2	2,424.0	2,470.5	2,515.3	2,592.4	2,722.1	2,682.7	2,026.2