

# FINANCING APPLICATION

Name: \_\_\_\_\_

Street Address: \_\_\_\_\_ P.O. Box: \_\_\_\_\_

City/Town: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ Home Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_ (Email is the best and fastest way to communicate and process your application)

Electricity Account Number: \_\_\_\_\_ Meter Number: \_\_\_\_\_

Date of Birth (year/month/day): \_\_\_\_\_ Social Insurance Number: \_\_\_\_\_

If including your spouse's income for this loan application, please include:

Spouses Date of Birth (y/m/d): \_\_\_\_\_ Social Insurance Number: \_\_\_\_\_

Do you give Hydro authorization to conduct credit checks as required?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Are you employed?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Are you the registered owner of this property?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Is your home mortgaged?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
How many years have you lived at this residence?		
Do you have any credit cards?	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Do you have any other loans?	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Financing is requested for:	<input type="checkbox"/> Central Heat Pump <input type="checkbox"/> Attic Insulation <input type="checkbox"/> Mini-Split Heat Pump <input type="checkbox"/> Basement Insulation <input type="checkbox"/> Multi-Split Heat Pump	
Dollar Value of Financing Requested (Including HST):	\$	

If loan amount requested is greater than \$3,000 please complete the following:		
Assets	Description	Estimated Worth
Automobiles		\$
Real Estate (Residence, Cabin, Rental Units, etc.)		\$
Investments & RRSP's		\$
Cash		\$
Other		\$
Remarks:		
If confirmation of income is required you will be notified. All information will be held in strictest confidence.		

Hydro collects, maintains and uses personal customer information to provide electrical service and programs and services to customers. By providing the requested information, you consent to its use for these purposes. Hydro will safeguard all of the information you provide to us, and will not share this information with outside parties except for purposes identified in the Company's personal information policy or when required to do so by law. To learn more about Hydro's commitment to privacy and confidentiality, view our Privacy Policy at [www.nlhydro.com/privacy-policy/](http://www.nlhydro.com/privacy-policy/).

I declare that I am the homeowner and that the information on this form is, to the best of my knowledge, accurate and complete.

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

We value your investments in energy efficiency. That's why we offer a financing plan at a rate of Prime + 4% to residential customers for heat pumps and insulation upgrades.

## Application Process

- Get a price quote on the products or services you desire (see program requirements below)
- Complete the financing application
- Submit the quote and application to [financing@nlh.nl.ca](mailto:financing@nlh.nl.ca)
- The application will be reviewed and Hydro will communicate the status of your application through email (preferable) or mail
- Once financing is approved, you will be sent a loan agreement to complete
- When the purchase or installation is complete, the completed agreement and invoice is to be sent to Hydro.
- Hydro pays the invoice directly to the retailer or contractor providing the product or service
- The monthly finance amount is then added to your monthly electricity bill. Please note these loans are not life insured.
- Your payment will be based on the amount of your purchase and the interest rate of Prime +4%. Interest rates are subject to change on a quarterly basis. However, the interest rate in effect at the time of signature is fixed for the period of the loan.
- Please note that if you close your account before you've repaid the loan in full, the remaining balance and term can be transferred to your new account. If you do not have another active account, the remaining balance will become due on your final bill.

## Financing Requirements

- Have an active Hydro electricity account
- Own the premises for which the financing is required
- Have a satisfactory Hydro collection/credit status with no arrears and no active or unmet collection activities in the last 12 months
- Will be installing the heat pump/insulation in their primary residence
- For insulation financing: your primary source of heat must be electric and the home must have been connected to electricity system prior to Jan. 1, 2014. If an additional heating source is used your home must have a minimum annual electricity usage of 15,000 kilowatt hours (kWh)
- Customers are not eligible for financing if they have had a notice of disconnection issued against them in the last 12 months or if they rent or have a rental-purchase agreement.

## Heat Pump Financing Requirements

Our financing plan covers the installation and purchase costs of the following types of heat pumps:

- Ductless mini-split and multi-split heat pumps
- Central ducted air source heat pumps
- Ground source (geothermal) heat pumps

### To receive financing approval:

- The heat pump installer must be certified to perform the work. The heat pump must be installed in your primary residence by a Journeyman Refrigeration and Air Conditioning Mechanic and a Registered Electrical Contractor working under permit. Installers must show proof of certification (their IP# from their Red Seal Certificate) to participate in our financing program. A copy of the electrical permit must be submitted.
- Heat pumps must meet minimum equipment requirements to be eligible for financing. A mini-split (one indoor unit) must have a Heating Seasonal Performance Factor (HSPF) of 10 or higher, while a multi-split (multiple indoor units that can be controlled independently) must have an HSPF of 9 or higher.

## Insulation Financing Requirements

- Customers can finance up to \$5000, over 60 months, to cover the labour and material costs of an insulation upgrade. Rebates and financing are available for insulation upgrades to attic and basement insulation in existing homes.
- Financing is offered for attics and basement/crawl space walls or basement/crawl space ceiling upgrades, but not both.
- All types of CSA-approved insulation with a verifiable R-Value are eligible including batt, rigid board, loose fill blown in and spray foam.
- The R-Value of the insulation materials must meet the minimum and maximum R-Value requirements after the insulation is installed.

INSULATION LOCATION	R-VALUE REQUIREMENTS	
	MIN	MAX
Basement and Crawl Space Walls	18	25
Basement and Crawl Space Ceiling	30	35
Attic	50	55 (R-60 in Labrador)

**Mail:** Hydro Place, 500 Columbus Drive  
P.O. Box 12400  
St. John's, NL  
A1B 4K7

**Fax:** 570-5937

**Email:** [financing@nlh.nl.ca](mailto:financing@nlh.nl.ca)